

PAROCHIAL CHURCH COUNCIL of
St Mary Magdalene, Lyminster

ANNUAL FINANCIAL REPORT 2025

FOR

the Year Ended 28th December 2025

St Mary Magdalene Church, Lyminster, Diocese of Chichester

Page 1: ***Summary of accounts***

Page 2: ***Assets & Liabilities***

Page 3: ***Income***

Page 4: ***Expenditure***

Page 5: ***Notes and signed declarations by:***

(i) The PCC officials

(ii) The Independent Examiner

These accounts were prepared by John Raywood (PCC Treasurer)

2025 Accounts for St Mary Magdalene, Lyminster, Diocese of Chichester

Receipts and Payments Summary of Financial Activities 2025

	General Fund £	Designated Fund £	Restricted Fund £	Total All Funds 2025 £	Total all Funds 2024 £	Total all Funds 2023 £	Total all Funds 2022 £	Total all Funds 2021 £	Total all Funds 2020 £
Income and endowments from :									
Donations and legacies	22587			22586.8	49204.08	47971.76	33955.18	31853.68	28240.81
Charitable activities	5823			5822.70	7199.20	4589.52	8203	5455.85	4782
Other trading activities									
Investments	36781			36780.81	11177.33	10580.35	10088.24	9156.12	8452.53
Other Receipts	253			253.00	280.00	382.00	395.1	271.53	
Insurance claims									5042.22
Total received	65443			65443.3	67860.61	63523.63	52641.52	46737.18	46517.56
Expenditure on									
Raising Funds									
Charitable activities					57582.34	49925.38	53968.92	36547.85	53646.8
To HLF									
Total Paid	56973			56972.7	79338.34	51280.38	56816.86	39494.85	53646.8
Reconciliation of funds:									
Net Income or (net expenditure)				-8470.64	-11477.34	12243.25	-4175.34	7242.33	-7129.24
Transfer between funds									
Net movement in funds									
Bank A/cs at 31 Dec	30557			30557.05	22086.41	33564.14	21320.89	25486.23	18243.9
				28-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20

Notes:

28-Dec-25

Statement of Assets and Liabilities 2025

	Unrestricted				Total all	Total all	Total all	Total all	Total all
	General	Designated	Restricted	Endowed	Funds 2025	Funds 2024	Funds 2023	Funds 2022	Funds 2021
	Fund	Fund	Fund	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£	£	£	£
Assets									
Bank Current Account	30557.1				30557.05	22086.41	33564.14	21320.89	25486.23
Deposit Account CBF	9451.7				9451.7	9042.47	8586.71	8235.58	8212.06
M&G Charifund 0107CFC 236 units				4076.99	4076.99	3474.86	3386.58	3468.07	3672.63
M&G Charifund 0359CFE 4511 units				77929.33	77929.33	66419.96	64732.4	66290.05	70200.18
M&G Charibond 0359CFE 12594 units A/C Closed 24/06/2025						13588.93	14085.13	13640.56	15260.15
			2131.04	127338.4	129469.44	129481	126337.4	124187.8	134721.3
Lloyds 439 Shares	2335.48				2335.48	267	206	198	209.84
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Total bank and deposits	42344.2		2131.04	209344.7	253819.99	244360.6	250898.4	237340.9	257762.4
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Debtors									
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2025 Notes to the Annual Financial Report

Analysis of total income received

	Unrestricted		Total All	Total all	Total all	Total all	Total all	Total all
	General	Designa	Funds 2025	Funds 2024	Funds 2023	Funds 2022	Funds 2021	Funds 2020
	Fund	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£	£	£
Planned giving(Excl tax	11071.31		11071.3	13714.4	15047.02	15930.91	25002.14	21550.69
Loose Cash Collection	2365.89		2365.89	3213.41	3564.34	9037.71	483.8	2125.41
Special Appeals								
Fete/Fayre	1298.7		1298.7	1975	768.52	1106	811.85	
Gift Day								
Gift Aid Recovered	3850.02		3850.02	4404.65	15801.39	6853.11	2287.53	2189.71
Donations	5299.56		5299.56	27871.7	13559.01	2133.45	4080.21	2375
Legacies								
Donations/Legacies	23885.48		23885.5	51179.1	48740.28	35061.18	32665.53	28240.81
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Fees for Weddings etc	4524		4524	5224.2	3821	7097	4644	4782
Sundry income	253		253	280	382	395.1	271.53	
Charitable activites	4777		4777	5504.2	4203	7492.1	4915.53	4782
<hr/>								
Other trading activites								
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Investments	36780.81		36780.8	11177.3	10580.35	10088.24	9156.12	8452.53
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Other Receipts:								
								5042.22
Total								5042.22
Total received (all fund	65443.29		65443.3	67860.6	63523.63	52641.52	46737.18	46517.56
	2025		2025	2024	2023	2022	2021	2020

Notes: Investments Include:-

Closed Charibond A/C	13650.64
Lyminster PCC Fund	11747
M&G Donation (Goodv	200

2025 Notes to the Financial Report

Analysis of expenditure

	Unrestricted								
	General Fund	Designa Fund	Restricted Funds	Total all Funds 2025	Total all Funds 2024	Total all Funds 2023	Total all Funds 2022	Total all Funds 2021	Total all Funds 2020
	£	£	£	£	£	£	£	£	£
Cost of Raising Funds	-	-	-	-	-	-	-	-	-
Charity Grants/Donations								35	305
Parish Contribution	30900			30900	30000	30000	33000	12000	24000
Fees to diocese	830			830	876.8	2270	1499	391	
Salaries	6520			6520	6550	5885	6875	3950	5260
Clergy/Vicarage Costs	4970.17			4970.17	3391.93	1142.42	136.07	51.07	136.21
Church Running Costs	1609.81			1609.81	2438.93	1617.33	667.72	1745.93	5427.77
Missions/Evangelism									
Return of Fees	100			100	2000	1126	512	2412.36	3385.22
Insurance	2977.33			2977.33	2959.21	2942	2596.81	2517.81	2303.4
Printing/IT costs	179.51			179.51	414.63	328.34	239.03	143.47	948.56
Utilities	4897.02			4897.02	6764.44	1896.94	6578.53	5774.72	4980.5
Church Maintenance	3784.81			3784.81	1292.4	2519.35	1672.76	6914.49	6708.09
Fete/Fayre									
Organ costs	204			204	894	198	192	612	192
New Loo					21756	1355	2847.94	2947	
Charitable costs	56972.65			56972.7	79338.3	51280.38	56816.86	39494.85	53646.75

Fees

Total expenditure	56972.65			56972.7	79338.3	51280.38	56816.86	39494.85	53646.8
	2025			2025	2024	2023	2022	2021	2020

Notes:

Further projects with continued costs for 2025:

Boiler repairs/relocation?

Electric updates

Clergy Costs includes Vicarage costs of £2651.23

Notes

- 1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2001 and the Church Accounting Regulations 2015, using the Receipts and Payments basis.
- 2 The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:
Movable church furnishings held by the Churchwardens on special trust for the PCC which require a faculty for disposal.
- 3 Liabilities: None at the present time.
- 4 No payments were made to PCC members or connected persons, only expenses.

Note: Endowed Funds are those given with the stipulation that the capital must be retained intact, and only the income earned can be spent.
Unrestricted funds are those which are received with no stipulation on how they are to be spent. The PCC may designate and reallocate them if they so wish.

Approved by the Parochial Church Council on 10th March 2026 and signed on its behalf by:

Mrs Viv Prior
Churchwarden

Mr John Raywood
Treasurer

The Independent Examiner's report to the PCC of St Mary Magdalene Lyminster for the year ended 28th December 2025

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Mary Magdalene, Lyminster on the annual report for the year end 28th of December 2025 set out on **pages 1-5**

Respective responsibilities of the PCC and the examiner

The PCC members are responsible for the preparation of the annual accounts. The PCC members consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- 1** Examine the accounts under section 145 of the Charities Act
- 2** To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(50)(b) of the Charities Act, and
- 3** To state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the General Directions give by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a "true and fair view " and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect

accounting records were not kept in accordance with Section 130 of the charities act or

the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature

Examiners name (Capitals)

CAROL GROVES

Date

03/03/2026

Examiners address

1 Seafield Close
Rustington
West Sussex
BN16 2JL